



7905 Malcolm Road - Suite 311
 Clinton, MD 20735
 (800) USPS-FCU (877-7328) Fax: (301) 856-4061

Loan Application

TYPE OF LOAN REQUESTED

Vehicle Loan - Type (auto, boat, etc.): _____

Personal/Signature - Purpose: _____

New Used GAP Protection Coverage (Recommended)

Overdraft Line of Credit

VISA Credit Card (On approved credit)

Shares/Certificate Secured

AMOUNT REQUESTED: \$ _____ TERM: _____ Months Email Address: _____

PRIMARY APPLICANT

ACCOUNT NUMBER: _____

LAST NAME		FIRST NAME		MI
STREET ADDRESS		CITY	STATE	ZIP
LENGTH AT RESIDENCE	MONTHLY MORTGAGE PAYMENT \$	BALANCE \$	OR MONTHLY RENT \$	
DATE OF BIRTH	# DEPENDENTS	SOCIAL SECURITY NUMBER	HOME PHONE	CELL PHONE
NAME/ADDRESS NEAREST RELATIVE NOT LIVING WITH YOU				PHONE NUMBER

PRESENT EMPLOYER

NAME AND ADDRESS OF EMPLOYER			
PHONE	YEARS THERE	JOB TITLE	ANNUAL SALARY/WAGES \$

JOINT APPLICANT

LAST NAME		FIRST NAME		MI
STREET ADDRESS		CITY	STATE	ZIP
LENGTH AT RESIDENCE	MONTHLY MORTGAGE PAYMENT \$	BALANCE \$	OR MONTHLY RENT \$	
DATE OF BIRTH	# DEPENDENTS	SOCIAL SECURITY NUMBER	HOME PHONE	CELL PHONE
NAME/ADDRESS NEAREST RELATIVE NOT LIVING WITH YOU				PHONE NUMBER

PRESENT EMPLOYER

NAME AND ADDRESS OF EMPLOYER			
PHONE	YEARS THERE	JOB TITLE	ANNUAL SALARY/WAGES \$

NOTE: Married persons may apply for credit in their own names. Please provide information if (1) another person will use this account, (2) you want a joint account, (3) you are married and live in a community property state (AZ, CA, ID, LA, NV, NM, TX, WA, WI), or (4) you are relying on the income of a spouse to repay this loan. If (3) and/or (4) apply to you, please provide information about your spouse in the co-applicant section.

OHIO RESIDENTS: The Ohio laws against discrimination require that all creditors make credit equally available to all credit worthy customers, and that credit reporting agencies maintain separate credit histories on each individual upon request. The Ohio Civil Rights Commission administers compliance with this law. You agree that everything stated in this application, whether oral, written, or through a FAX machine, is true and correct to the best of your knowledge. Notice: You agree with and attest that your name and address shown herein is your legal name and the place of your residence, and such address is the proper address for all notice(s) required by this Agreement, and you further understand that any changes in this address must be submitted to the Credit Union in writing to be effective. The Credit Union or its agent is authorized to investigate your creditworthiness, employment history, and to obtain a credit report and to answer questions about their credit history with you. You understand that any false or misleading statements in your application may cause any loan to be in default. You agree that this application shall be the Credit Union's property whether or not this Credit Application is approved.

CAUTION - IT IS IMPORTANT THAT YOU THOROUGHLY READ THE CONTRACT BEFORE YOU SIGN IT

Do you want Debt Protection? (VISA CARD Only) Yes No Tell Me More

Applicant Authorization

I/WE understand that I/WE must be a member(s) in good standing to obtain a loan from the Credit Union.

I/WE certify that statements on this application are true and complete.

I/WE authorize any person, association, firm, or corporation to furnish, on request of the Credit Union, information concerning my/our financial affairs.

PRIMARY APPLICANT'S SIGNATURE _____ DATE _____ JOINT APPLICANT'S SIGNATURE _____ DATE _____

Overdraft Line Of Credit Disclosure

- 1. When Your Finance Charge Begins** – Use of your Overdraft Line of Credit Account will result in a Finance Charge. For each transaction, the Finance Charge will begin from the day your account is debited.
- 2. How Your Balance Is Determined** – The balance used to compute the Finance Charge is the actual outstanding principal balance each day after credits are subtracted and new advances or other charges are added.
- 3. How The Finance Charge Is Determined** – The Finance Charge is calculated by applying a daily periodic rate to the unpaid balance for the actual time the balance remains unpaid. The daily periodic rate equals the ANNUAL PERCENTAGE RATE divided by the days of the year.
- 4. How The Rate Is Determined** – The Annual Percentage Rate (APR) for the Overdraft Protection Line of Credit will be 13.90% above the Prime Rate Index as published in the Federal Reserve Statistical Release Selected Interest Rates, and in effect on the 15th day of the previous month but will not exceed 18.00%. The interest rate will change in the first month following the index publication date. Any increase in the APR will take the form of more payments of the same amount until what you owe has been repaid.
- 5. Your Minimum Payment Requirement** – 4.00% of the loan amount each month or \$40.00, whichever is greater.

Joint Ownership

A Credit Union member (primary owner) may make his or her account joint with a second party who may or may not also be a member of the Credit Union. Both parties may make deposits and withdrawals on the account. In the event of the death of the primary owner—when a joint owner has been named—the funds in the account will be made payable to the joint owner. Without a joint owner, the funds must be made payable to the deceased members' estate. Members may be joint owners on more than one Credit Union account.

All Credit Union accounts may have more than one joint owner. A joint account at the Credit Union is held as a Joint Account With Survivorship. Therefore on the death of a party to the account, the deceased party's ownership in the account passes to the surviving party or parties to the account.

Statutory Lien

Federal law grants us the right to impress a lien on all funds in any account that you have at the Credit Union if you are in default on a financial obligation with us. We may exercise this right without further notice to you. This lien applies to all accounts, except as prohibited by law, that you have with the Credit Union, including accounts which you hold jointly with another person.

Virginia And North Carolina Designations

Joint Account—With Survivorship: On the death of a party to the account, the deceased party's ownership in the account passes to the surviving party or parties to the account.

Signature

Date

Signature

Date

Joint Account—No Survivorship: On the death of a party to the account, the deceased party's ownership in the account passes as part of the party's estate under the party's will, trust, or by intestacy.

Signature

Date

Signature

Date

By initialing, you are granting a security interest for credit card advances in any present and future share or deposit account in the Credit Union in which you have an interest.

Initial: _____

INTEREST RATE AND INTEREST CHARGES		
	VISA Platinum Rewards or Visa Secured	VISA Platinum or Visa Secured
Annual Percentage Rate (APR) for Purchases & Balance Transfers	0.00% Introductory offer for the first 12 billing cycles that your account is opened. After that, As low as 11.15% depending on your credit history. This APR will vary with the index based on the Prime Rate*. Rate will never exceed 18.00%.	0.00% Introductory offer for the first 12 billing cycles that your account is opened. After that, As low as 10.24% depending on your credit history. This APR will vary with the index based on the Prime Rate*. Rate will never exceed 18.00%.
Cash Advances	As low as 11.15% depending on your credit history. This APR will vary with the index based on the Prime Rate*. Rate will never exceed 18.00%.	As low as 10.24% depending on your credit history. This APR will vary with the index based on the Prime Rate*. Rate will never exceed 18.00%.
How to Avoid Paying Interest on Purchases	Your due date is at least 25 days from your billing cycle date. We will not charge you interest on purchases if you pay your entire new purchase balance by the due date each month.	
Minimum Interest Charge	None	
Min/Max Credit Limit Amount	\$500 - \$35,000	
For Credit Card Tips from the Consumer Financial Protection Bureau	To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at http://www.consumerfinance.gov/learnmore .	

Fees	
Fees to Open or Maintain Your Account <ul style="list-style-type: none"> ● Annual Fee ● Application Fee ● Inactivity Fee 	None None None
Transaction Fees <ul style="list-style-type: none"> ● Balance Transfer ● Cash Advance ● Foreign Transaction 	2% of each transaction (\$10 minimum, no maximum) 2% of each transaction (\$10 minimum, no maximum) None
Penalty Fees <ul style="list-style-type: none"> ● Late Payment/Return Payment ● Over-the-Credit Limit 	Amount of violation, up to \$25.00; or \$35.00 if there was the same violation within the last 6 months. None

How We Will Calculate Your Balance: We use a method called “average daily balance” (including new purchases). See your Account Agreement for more details.

Loss of Introductory APR: We may end your introductory APR and apply your current APR if you make a late payment.

***ANNUAL PERCENTAGE RATE.** Introductory Rate is valid on new accounts only. If there is no Introductory Rate, the periodic rate used to compute the **FINANCE CHARGE** is based on an index plus a margin. The (“Index”) is the Prime Rate as published in the Money Rates section of *The Wall Street Journal* on the last business day of each month and is subject to change monthly. The (“Margin”) is determined by the Credit Union’s underwriting criteria, your ability to repay and will be disclosed to you when your account is approved, and will range from 4.74% to 14.75%. Your rate will never be more than 18.00%, regardless of *The Wall Street Journal* Prime Rate. Any change in the Index will be effective on the first day of the billing cycle following the date of the change. An increase in the Index will result in an increase in the periodic rate, which in turn, may result in higher payments. Rates shown are effective as of December 20, 2018.